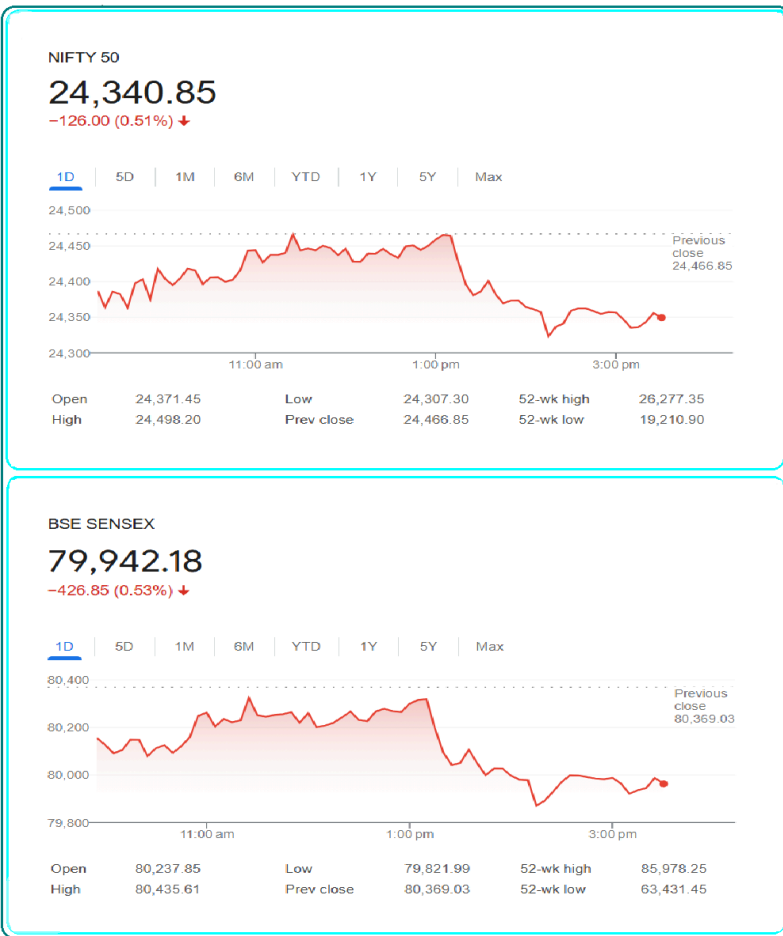


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24340.85	24466.85	-0.51%
S&P BSE SENSEX	79942.18	80369.03	-0.53%
NIFTY MID100	56339.25	56251.30	0.16%
NIFTY SML100	18390.90	18198.95	1.05%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51807.50	52320.70	-0.98%

Market Wrap Up

- The headline indices ended with moderate losses, snapping two days rising streak. The Nifty settled below the 24,350 mark.
- The S&P BSE Sensex, declined 426.85 points or 0.53% to 79,942.18. The Nifty 50 index lost 126 points or 0.51% to 24,340.85.
- The S&P BSE Mid-Cap index rose 0.04% and the S&P BSE Small-Cap index jumped 1.54%.
- Among the sectoral indices, the Nifty Media index (up 2.34%), Nifty FMCG index (up .92%) and the Nifty Midsmall Healthcare index (up 0.30%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Financial Services (down 1.32%), the Nifty Consumer Durables index (down 1.17%) and the Nifty Healthcare index (down 1.10%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **95592** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE, LT, TITAN**.
- **Short** position build up for the **November** series has been witnessed in **ONGC, SBIN, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

NIFTY AUTO	23594.00	23588.60	0.02%
NIFTY FMCG	59748.90	59203.85	0.92%
NIFTY IT	41668.60	42031.45	-0.86%
NIFTY METAL	9342.45	9338.75	0.04%
NIFTY PHARMA	22374.95	22601.40	-1.00%
NIFTY REALTY	1001.05	1001.85	-0.08%
BSE CG	67659.63	67271.80	0.58%
BSE CD	61227.65	61977.45	-1.21%
BSE Oil & GAS	27461.19	27631.15	-0.62%
BSE POWER	7815.81	7851.76	-0.46%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39277.39	38903.68	0.96%
HANG SENG	20380.64	20701.14	-1.55%
STRAITS TIMES	3558.88	3590.36	-0.88%
SHANGHAI	3266.24	3286.41	-0.61%
KOSPI	2593.79	2617.80	-0.92%
JAKARTA	7569.85	7606.60	-0.48%
TAIWAN	22820.43	22926.59	-0.46%
KLSE COMPOSITE	1601.88	1615.08	-0.82%
ALL ORDINARIES	8439.50	8505.90	-0.78%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	101466.73	103952.51
NSE F&O	58531435.16	46843703.86

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4613.65

(Source: [NSE](#))

Corporate News

- **Dabur India Ltd** Q2 FY25 net profit fell 17% on-year to Rs 425 crore, in line with the Street expectations. It reported net profit of Rs 515 crore in the year-ago period. The FMCG major's July-September revenue fell 5% to Rs 3,029 crore. It reported revenue of Rs 3,204 crore in Q2FY24.
- **Marico Ltd** recorded a 20.3% increase in total net profit at Rs. 433 Crore for the quarter ending September 2024, up from Rs. 360 Crore in the same period previous year. Total income was Rs. 2,746 Crore, up from Rs. 2,514 Crore the previous year. Revenue from operations increased by 7.6% to Rs. 2,664 Crore, from Rs. 2,476 Crore in the same quarter last year.
- **Prestige Estates Projects** reported a 77.4% year-on-year fall in net profit to Rs. 192.2 Crore for the second quarter. Revenue increased by 3% to Rs. 2,304.4 Crore from Rs. 2,236.4 Crore in the same quarter of the previous year, indicating continuous growth despite larger headwinds.
- **Sterlite Technologies's** consolidated net loss to Rs 14 crore in Q2 FY25 from Rs 48 crore in Q1 FY25. Revenue increased by 16.01% sequentially to Rs 1,413 crore.
- **Procter & Gamble Hygiene & Health Care's** net profit increased marginally to Rs 211.90 crore in September 2024 quarter as against Rs 210.69 crore posted in September 2023 quarter. Revenue declined 0.28% YoY to Rs 1,135.16 crore in the quarter ended 30 September 2024.
- **TTK Prestige** reported 10.79% decline in consolidated net profit to Rs 52.87 crore in Q2 FY25 as compared with Rs 59.27 recorded in Q2 FY24. Revenue increased 2.82% YoY to Rs 750.06 crore in the quarter ended 30 September 2024.
- **Aditya Birla Capital Ltd** reported a strong 42% on-year gain in consolidated net profit for Q2 FY25, reaching Rs 1,001 crore. Revenue for the quarter grew 36% on-year to Rs 12,007 crore.
- **Suven Life Sciences** posted consolidated net sales at Rs 2.57 crore in September 2024 down 15.91% from Rs. 3.06 crore in September 2023. Net loss at Rs. 49.64 crore in September 2024 down 291.51% from Rs. 12.68 crore in

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIENT	2969.30	2848.60	4.24%
TATACONSUM	1022.70	992.05	3.09%
HEROMOTOCO	4909.30	4787.45	2.55%
BRITANNIA	5782.50	5667.50	2.03%
MARUTI	11256.45	11046.00	1.91%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
CIPLA	1418.25	1477.55	-4.01%
SHRIRAMFIN	3185.80	3265.80	-2.45%
SBILIFE	1624.15	1661.35	-2.24%
TRENT	7252.45	7410.30	-2.13%
HDFCLIFE	727.05	742.40	-2.07%

(Source: [Moneycontrol](#))

- **Patel Engineering** sold its remaining 9.99% stake in Welspun Michigan Engineers Ltd for Rs 100 crore. The sale proceeds will enhance Patel Engineering's cash flow and support its strategic priorities. This move aims to strengthen the company's financial position and foster sustainable growth by investing in key areas, improving efficiency, and expanding market presence.
- **JSW Group** and South Korea's Posco Group have signed an agreement to establish a 5 million tonnes per year integrated steel plant in India. They will also explore collaborations in battery materials, electric vehicles, and renewable energy. This partnership aims to enhance technology and sustainability in manufacturing.

September 2023.

- **Housing and Urban Development Company Ltd.** recorded a 52% increase in its overall net profit for the quarter ended September 2024, to Rs. 689 Crore, up from Rs. 452 Crore in the same quarter last year. NII climbed by 27% year-on-year from last year to Rs. 797 Crore.
- **Larsen & Toubro** has secured significant projects in the Middle East and Africa to enhance high-voltage electricity grids. These include a collaboration in Kenya for a National System Control Centre, high-voltage transmission lines in Saudi Arabia, and expanding gas insulated substations in Qatar. The range of Rs 5,000 crore to Rs 10,000 crore.
- **Reliance Jio** maintains its lead as the top mobile data traffic carrier globally for the third consecutive quarter, surpassing global competitors with significant growth. The company credits its success to the rapid adoption of 5G services, with 148 million subscribers already on its 5G network. Jio's total data traffic reached 45 exabytes this quarter.
- **Tata Consultancy Services** announced a significant 15-year contract with Ireland's Department of Social Protection on October 29, 2024.
- Datawrkz, a subsidiary of **Nazara Technologies Limited** has acquired a 100% stake in UK-based growth marketing agency Space & Time for Rs 52.3 crores. This acquisition aims to boost both companies' expansion in Europe and North America.
- **IndusInd Bank** announces a strategic alliance with Trustmore to offer digital escrow services across India. IndusInd Bank aims to empower customers with secure digital banking solutions, while Trustmore plans to expand its presence in the financial sector, benefiting over 150,000 businesses.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. trade deficit widened sharply to \$108.2 billion in September of 2024 from the \$94.2 billion gap in the earlier month.
- U.S. house price index increased 0.3% in August 2024. Year-on-year, house prices rose by 4.2% in August.
- U.S. Conference Board said its consumer confidence index surged to 108.7 in October after tumbling to a revised 99.2 in September.
- U.S. wholesale inventories fell by 0.1% month-over-month to \$905 billion in September 2024, following an upwardly revised 0.2% increase in the prior month.
- Eurozone GDP expanded 0.4% on quarter in the three months to September 2024, the strongest growth rate in two years, following a 0.2% rise in Q2. Year-on-year, the GDP expanded 0.9%, the best performance since the Q1 2023, compared to a 0.6% rise in the previous quarter.
- Eurozone economic sentiment indicator edged lower to 95.6 in October of 2024 from the upwardly revised 96.3 in the previous month. The consumer confidence indicator in the Euro Area rose by 0.4 points from the previous month to -12.5 in October 2024.
- German economy expanded 0.2% qoq in Q3 2024, rebounding from a 0.3% fall in Q2. Year-on-year, the GDP shrank 0.2%, following a downwardly revised 0.3% fall in Q2.
- Germany's unemployment rate came in at adjusted 3.5 percent in September, the same as in August. The number of unemployed declined 9,000 on month to 1.55 million. Unemployment change increased to 27 Thousand in October from 17 Thousand in September of 2024.
- French economy expanded 0.4% qoq in Q3 of 2024, faster than a 0.2% growth in Q1. Yearly, the economy grew by 1.3%, stronger than a 1.1% increase in Q2.
- Australia's consumer prices were up a seasonally adjusted 0.2% on quarter in the third quarter of 2024, down from 1.0% in the previous three months. On an annualized basis, inflation climbed 2.8% - down from 3.8% in the second quarter.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.90/bbl (IST 17:00).
- INR weakened to Rs. 84.09 from Rs. 84.07 against each US\$ resulting in daily change of 0.02%.
- The World Trade Organization's dispute settlement body has agreed to another deferral on India's import duties ruling, pushed to April 25 next year. This gives India and Taiwan more time to resolve the dispute on duties levied on information and technology products. If talks fail, Taiwan might adopt the panel filings, and India could approach the Appellate Body.
- The Reserve Bank of India (RBI) added another 102 metric tonnes to the domestically held gold in the April-September

period. The overall quantity of the precious metal stored in local safes stood at 510.46 metric tonnes as of September 30, which was up from over 408 metric tonnes as on March 31, 2024.

- India's external assets have increased by USD 108.4 billion from June 2023 to June 2024, while liabilities grew by USD 97.7 billion, according to the RBI. This has resulted in a slightly improved net International Investment Position, now at negative USD 368.3 billion, showing a positive trend in financial stability.
- Indian policymakers are deliberating on permitting strategic foreign investors to buy stakes in local companies through mezzanine instruments, mixing equity and debt, to increase foreign direct investment. This move aims to counter FDIs hitting a five-year low and stabilize foreign capital flows despite potential currency volatility risks.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 31/10/2024

Narayana Hrudayalaya Ltd.	Financial Results
Tata Investment Corporation Limited	Financial Results
BF Investment Limited	Financial Results
BF Utilities Limited	Financial Results
Geekay Wires Limited	Financial Results

(Source: NSE)

Corporate Actions as on 31/10/2024

Godrej Consumer Products Limited	Interim Dividend - Rs 5 Per Share
Balkrishna Industries Limited	Interim Dividend - Rs 4 Per Share
NTPC Limited	Interim Dividend - Rs 2.50 Per Share
Bhansali Engineering Polymers Limited	Interim Dividend - Re 1 Per Share
BIRLASOFT LIMITED	Interim Dividend - Rs 2.50 Per Share
Dodla Dairy Limited	Interim Dividend - Rs 3 Per Share
R R Kabel Limited	Interim Dividend - Rs 2.50 Per Share
Supreme Petrochem Limited	Interim Dividend - Rs 2.50 Per Share
Tech Mahindra Limited	Interim Dividend - Rs 15 Per Share
Transport Corporation of India Limited	Interim Dividend - Rs 3.50 Per Share

(Source: NSE)

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